

LETTER OF UNDERSTANDING NO. 28

SUBJECT: CONTINUOUS PRODUCTIVITY IMPROVEMENT

1 The Union and the Company agree that it is to their mutual benefit in a
2 competitive global environment, to work together to continuously improve
3 the production system through productivity improvement activity. The
4 parties agree that to increase employee understanding, acceptance and
5 support in the area of productivity improvement, it is in their best interest to
6 engage IAM/Boeing Joint Programs.

7 IAM/Boeing Joint Programs, in support of other Boeing productivity
8 improvement initiatives and organizations, will develop and initiate
9 programs and activities in the areas of training, education, and
10 implementation. This effort will be aimed at improving safety, quality of
11 work life and overall productivity of the Boeing Production System.

12 The parties agree that the Company will provide the necessary funding in
13 support of the activity stated above. The Company will continue to provide
14 one (1) million dollars to IAM/Boeing Joint Programs per year. Amounts
15 not spent in one annual period shall carry over to the next year, but not
16 beyond the expiration of this Agreement.

17 ~~The Company agrees to continue funding through September 8, 2016 at the~~
18 ~~levels previously approved by the 2016 IAM/Boeing Joint Programs budget.~~

19 Dated: ~~November 2, 2008 and December 7, 2011~~ September 13, 2024